

EMAIL: announce@nzx.com

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

Full name of Issuer AWF Madison Group Limited

Name of officer authorised to make this notice David Lazarus Authority for event, e.g. Directors' resolution Directors Resolution

Contact phone number 09-526-8775 Contact fax number 09-526-2663 Date 25 / 05 / 2016

Nature of event
Tick as appropriate

Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/> Full Year <input checked="" type="checkbox"/>	Special <input type="checkbox"/>	DRP Applies <input type="checkbox"/>

EXISTING securities affected by this If more than one security is affected by the event, use a separate form.

Description of the class of securities Ordinary and Restricted Shares ISIN NZAWFE0001S8
If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities ISIN
If unknown, contact NZX

Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. 1 for 2 for

Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions

Strike price per security for any issue in lieu or date Strike Price available. Tick if *pari passu* OR provide an explanation of the ranking

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

<i>In dollars and cents</i>		Source of Payment Retained Earnings
Amount per security (does not include any excluded income)	\$0.080	
Excluded income per security (only applicable to listed PIEs)		
Currency	NZD	
Total monies	\$2,647,631	Supplementary dividend details - NZSX Listing Rule 7.12.7
		Amount per security in dollars and cents
		Date Payable

Taxation Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price \$ Resident Withholding Tax \$0.005556 Imputation Credits (Give details) \$0.031111

Foreign Withholding Tax \$ FDP Credits (Give details)

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm
For calculation of entitlements - June 27, 2016

Application Date
Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. July 4, 2016

Notice Date
Entitlement letters, call notices, conversion notices mailed

Allotment Date
For the issue of new securities. Must be within 5 business days of application closing date.

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:
Security Code:

