



27 June 2018

CSN/Holding Number: «Holding_No»

Dear Shareholder

AWF Madison Group Limited's Annual Report 2018

We are pleased to advise you that AWF Madison Group Limited's Annual Report for the year ended 31 March 2018 is now available online at <http://www.awfmadison.co.nz/category/annrep>.

We also wish to inform you that new Financial Markets Conduct Regulations change the way we communicate with you about our Annual and Interim Reports. **As a result of these new regulations, any previous instructions you have given us in respect of sending printed copies of our Annual and Interim Reports no longer apply.**

Our future Annual and Interim Reports will be publicly available at <http://www.awfmadison.co.nz/category/annrep>. However, If you wish to receive, free of charge at any time, a printed or electronic copy of the 2018 Annual Report or any future Annual or Interim Reports, please update your communication preferences by visiting the Link Market Services Investor Centre at <https://investorcentre.linkmarketservices.co.nz>. Or by completing the section below and returning this form to Link Market Services.

I/We wish to receive all AWF Madison Group Limited shareholder communications electronically, including Annual and Interim Reports, at the following email address:

I/We would like to receive a printed copy of the AWF Madison Group Limited Annual and Interim Reports

Please mark this box with a "V" if you wish to receive a printed copy of AWF Madison Group Limited's Annual & Interim Reports.

Please return this form to our share registry, Link Market Services by:

- Mail in the reply-paid envelope provided
- Fax to (09) 375 5990
- Scanning and emailing it to operations@linkmarketservices.co.nz
(Please use "AWF Reports" as the subject line for easy identification)

If you have any further questions please do not hesitate to contact our share registry on 09 375 5998 or email enquiries@linkmarketservices.co.nz.

Yours sincerely

David Lazarus
Company Secretary
AWF Madison Group Limited